

Town of Lockport
Industrial Development Agency
2010 Budget

	2008 Actual	2009 Budget	2009 Year to Date	2010 Proposed
INCOME				
Administration Fees	\$5,500.00	\$7,500.00	\$505,000.00	\$10,000.00
Application Fees	\$4,000.00	\$6,000.00	\$1,250.00	\$5,000.00
Business Showcase Sponsorship			\$5,100.00	\$5,000.00
Gain on Sale of Property		\$75,000.00	\$305,708.00	\$93,000.00
Interest	\$8,499.50	\$8,250.00	\$1,599.00	\$6,000.00
Rental Miscellaneous	\$1,600.00	\$2,500.00	\$0.00	\$1,000.00
TOTAL	\$19,599.50	\$99,250.00	\$818,657.00	\$120,000.00
EXPENSES				
Administrative Equipment	\$0.00	\$1,000.00	\$249.99	\$2,500.00
Administrative Personnel Services	\$9,150.00	\$10,000.00	\$6,850.00	\$10,000.00
Advertising & Promotion	\$2,070.57	\$2,500.00	\$1,294.80	\$16,000.00
Attorney Fees	\$15,000.00	\$20,000.00	\$11,250.00	\$20,000.00
Bank Charges	\$0.00	\$100.00	\$0.00	\$0.00
Business Showcase Expense	N/A	\$0.00	\$201.24	\$5,000.00
Central Data Processing	\$28.20	\$0.00	\$0.00	\$0.00
Central Print/Mail	\$14.14	\$100.00	\$0.00	\$200.00
Construction & Development of Land		\$0.00	\$1,812.50	\$0.00
Dues & Memberships	\$950.00	\$2,000.00	\$950.00	\$1,500.00
Engineer Fees	\$0.00	\$9,000.00	\$6,899.35	\$7,500.00
Financial Personnel Services	\$1,500.00	\$1,750.00	\$1,312.50	\$1,750.00
Independent Auditing	\$3,700.00	\$4,000.00	\$3,800.00	\$4,000.00
Insurance	\$323.00	\$1,250.00	\$323.00	\$2,500.00
Management Fee	\$33,750.00	\$40,000.00	\$29,482.47	\$40,000.00
Meeting Expense	\$1,137.03	\$3,750.00	\$2,288.00	\$3,750.00
Miscellaneous Expenses	\$210.00	\$500.00	\$2,230.00	\$500.00
Office Supplies	\$808.57	\$500.00	\$646.93	\$800.00
Operation - Building/Utilities/Rent	\$1,025.00	\$1,300.00	\$1,530.17	\$2,000.00
Real Property Taxes	\$1,273.40	\$1,500.00	\$2,191.32	\$2,000.00
Research of Clients	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL	\$70,939.91	\$99,250.00	\$73,312.27	\$120,000.00