

2012 Budget

	2010 Actual	2011 Budget	2011 Year to Date (Thru 8/31)	2012 Budget	Detail for 2012 Estimates
INCOME					
Administration Fees	\$44,506.00	\$100,000.00	\$316,117.00	\$80,000.00	\$40,000 annual LEA fee plus fees from 5 projects
Application Fees	\$2,000.00	\$5,000.00	\$3,000.00	\$5,000.00	5 projects @ \$1,000
Business Showcase Sponsorship	\$5,850.00	\$5,000.00	\$0.00	\$0.00	transferred to Niagara Chamber
Easement for Yahoo	\$30,000.00	\$0.00	\$30,000.00	\$0.00	one-time only in 2010
Gain on Sale of Property	\$20,301.00	\$8,300.00	\$21,847.00	\$15,850.00	sale of .75 acres
Interest	\$5,273.00	\$5,000.00	\$2,716.00	\$5,000.00	
Rental Miscellaneous	\$5,000.00	\$0.00	\$0.00	\$1,000.00	misc rental of property
TOTAL	\$112,930.00	\$123,300.00	\$373,680.00	\$106,850.00	
EXPENSES					
Administrative Equipment	\$0.00	\$2,500.00	\$0.00	\$2,500.00	Printer replacement
Administrative Personal Services	\$5,450.00	\$0.00	\$0.00	\$0.00	
Advertising & Promotion	\$21,736.00	\$10,000.00	\$1,708.00	\$12,000.00	\$3,000 - BNE Signature Section; \$400 - Constant Contact Newsletter; \$2,000 - Website Update; \$6,000 Coalition for Community Building; \$600 - misc.
Attorney Fees	\$16,497.00	\$20,000.00	\$7,500.00	\$25,000.00	\$15,000 per contract; \$10,000 for possible additional fees
Business Showcase Expense	\$3,835.00	\$5,000.00	\$250.00	\$250.00	\$250 - Silver Sponsor
Central Print/Mail	\$0.00	\$200.00	\$0.00	\$0.00	
Construction & Development of Land	\$0.00	\$2,500.00	\$0.00	\$0.00	
Dues & Memberships	\$950.00	\$1,200.00	\$950.00	\$1,200.00	\$750 - Dues; \$200 - Chamber; \$95 - NYSCAR; \$100 - Business First Subscription
Engineer Fees	\$1,200.00	\$5,000.00	\$0.00	\$5,000.00	infrastructure design
Financial Personal Services	\$1,750.00	\$1,900.00	\$950.00	\$1,900.00	per contract
Independent Auditing	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	fee to Lumsden & McCormick
Insurance	\$323.00	\$2,500.00	\$323.00	\$500.00	pro rata share of liability ins and O&D ins
Management Fee	\$39,247.00	\$42,000.00	\$26,365.00	\$43,000.00	\$3,911 monthly fee plus 2% increase for contract w. Town of Lockport for Administrative Director & Secretary
Meeting Expense	\$6,910.00	\$5,000.00	\$3,911.00	\$5,000.00	Attendance at NYSECD IDA Section Conference (Jan), Attendance at NYSEDC Summer Meeting; Mileage Reimbursement
Miscellaneous Expenses	\$200.00	\$500.00	\$0.00	\$500.00	
Office Supplies	\$1,894.00	\$1,000.00	\$1,156.00	\$2,000.00	paper, envelopes, stationery, business cards, toner
Operation - Building/Utilities/Rent	\$5,831.00	\$2,000.00	\$798.00	\$2,000.00	\$150 - National Grid; \$150 - NYSEG, \$1,000 - Swick Landscape; \$700 - misc.
Real Property Taxes	\$2,247.00	\$3,000.00	\$1,732.00	\$2,000.00	Special Dist fees for IDA-owned property
TOTAL	\$112,070.00	\$108,300.00	\$49,643.00	\$106,850.00	