

**TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY
 ANNUAL MEETING
 BOARD OF DIRECTORS
 March 9th, 2017
 8:00 AM – IDA Conference Room**

1.1 Roll Call

Present: Chairman – Thomas Sy; Secretary – Harry Anderson; Directors Daniel Antkowiak, Robert Runk and Todd Fragale; Administrative Director – Marc Smith; Legal Counsel – Dan Seaman, Brian Seaman. **Absent:** Eric Connor and Sallie Reed.

Chairman Thomas Sy noted that the Annual Meeting of the Town of Lockport Industrial Development Agency is required, and called the meeting to order. The Chairman noted that the meeting has been duly called and noticed to all members, and that the regularly scheduled meeting shall also be the Annual Meeting.

Election of Chairman

Nomination made by Mr. Fragale, seconded by Mr. Runk to elect Thomas A. Sy to be Chairman. No other nominations having been received, nominations were closed by the Chairman.

Roll call vote on the nomination of Thomas A. Sy as Chairman:

NAME:	VOTE:
HARRY ANDERSON	<u> Aye </u>
DANIEL ANTKOWIAK	<u> Aye </u>
ERIC W. CONNOR	<u> Absent </u>
TODD FRAGALE	<u> Aye </u>
SALLIE P. REED	<u> Absent </u>
ROBERT M. RUNK	<u> Aye </u>
THOMAS A. SY	<u> Aye </u>

Election of Vice Chairman

Nomination made by Mr. Anderson, seconded by Mr. Runk to elect Eric Connor to be Vice Chairman. No other nominations having been received, nominations were closed by the Chairman.

Roll call vote on the nomination of Eric Connor as Vice Chairman:

NAME:	VOTE:
HARRY ANDERSON	<u> Aye </u>
DANIEL ANTKOWIAK	<u> Aye </u>
ERIC W. CONNOR	<u> Absent </u>
TODD FRAGALE	<u> Aye </u>
SALLIE P. REED	<u> Absent </u>
ROBERT M. RUNK	<u> Aye </u>
THOMAS A. SY	<u> Aye </u>

Election of Secretary

The Chairman opened the nominations of Secretary. Nomination of Harold Anderson as Secretary was made by Mr. Antkowiak, seconded by Mr. Fragale. No further nominations having been made, the Chairman closed the nominations and called for a roll call vote on the nomination of Harold Anderson as Secretary:

NAME:	VOTE:
HARRY ANDERSON	<u> Aye </u>
DANIEL ANTKOWIAK	<u> Aye </u>
ERIC W. CONNOR	Absent <u> </u>
TODD FRAGALE	<u> Aye </u>
SALLIE P. REED	Absent <u> </u>
ROBERT M. RUNK	<u> Aye </u>
THOMAS A. SY	<u> Aye </u>

Election of Deputy Secretary

Motion made by Mr. Fragale, seconded by Mr. Runk to appoint Daniel E. Seaman, Deputy Secretary and to authorize him to execute any required documents in connection with induced projects of the Agency, including all closing documents.

NAME:	VOTE:
HARRY ANDERSON	<u> Aye </u>
DANIEL ANTKOWIAK	<u> Aye </u>
ERIC W. CONNOR	Absent <u> </u>
TODD FRAGALE	<u> Aye </u>
SALLIE P. REED	Absent <u> </u>
ROBERT M. RUNK	<u> Aye </u>
THOMAS A. SY	<u> Aye </u>

Election of Treasurer

Chairman Sy opened the nominations for Treasurer. Nomination made by Mr. Anderson, seconded by Mr. Runk to elect Sallie Reed as Treasurer. No other nominations having been received, nominations were closed by the Chairman.

Roll call vote on the nomination of Sallie Reed as Treasurer:

NAME:	VOTE:
HARRY ANDERSON	<u> Aye </u>
DANIEL ANTKOWIAK	<u> Aye </u>
ERIC W. CONNOR	Absent <u> </u>
TODD FRAGALE	<u> Aye </u>
SALLIE P. REED	Absent <u> </u>
ROBERT M. RUNK	<u> Aye </u>
THOMAS A. SY	<u> Aye </u>

Appointment of Chief Executive Officer

Motion made by Mr. Fragale, seconded by Mr. Runk to appoint Marc R. Smith as Chief Executive Officer, known as Administrative Director, (pursuant to an Agreement between the Town of Lockport and the Town of Lockport Industrial Development Agency dated 1/14/2016).

Roll call vote on the appointment of Marc R. Smith as Chief Executive Officer:

NAME:	VOTE:
HARRY ANDERSON	<u> Aye </u>
DANIEL ANTKOWIAK	<u> Aye </u>
ERIC W. CONNOR	<u> Absent </u>
TODD FRAGALE	<u> Aye </u>
SALLIE P. REED	<u> Absent </u>
ROBERT M. RUNK	<u> Aye </u>
THOMAS A. SY	<u> Aye </u>

Appointment of Chief Financial Officer

Motion made by Mr. Runk, seconded by Mr. Antkowiak to appoint Kathleen D. Carter at an annual contract rate of \$2,244.00 as Chief Financial Officer.

Roll call vote on the appointment of Kathleen D. Carter as Chief Financial Officer:

NAME:	VOTE:
HARRY ANDERSON	<u> Aye </u>
DANIEL ANTKOWIAK	<u> Aye </u>
ERIC W. CONNOR	<u> Absent </u>
TODD FRAGALE	<u> Aye </u>
SALLIE P. REED	<u> Absent </u>
ROBERT M. RUNK	<u> Aye </u>
THOMAS A. SY	<u> Aye </u>

Appointment of Legal Counsel

Motion made by Mr. Anderson, seconded by Mr. Fragale to appoint Seaman & Norris, LLP, Attorney for the Town of Lockport Industrial Development Agency at an annual contract rate of Twenty Six Thousand Five Hundred Twenty Dollars (\$26,520), payable in quarterly installments of Six Thousand Six Hundred Thirty Dollars (\$6,630) and to authorize him, and such associate counsel as shall be deemed appropriate to act as IDA counsel in all project closings at the established rate:

NAME:	VOTE:
HARRY ANDERSON	<u> Aye </u>
DANIEL ANTKOWIAK	<u> Aye </u>
ERIC W. CONNOR	<u> Absent </u>
TODD FRAGALE	<u> Aye </u>
SALLIE P. REED	<u> Absent </u>
ROBERT M. RUNK	<u> Aye </u>
THOMAS A. SY	<u> Aye </u>

Appointment of Independent Auditor

Motion made by Mr. Runk, seconded by Mr. Fragale to authorize Lumsden & McCormick, LLP to perform the annual audit of the Town of Lockport Industrial Development Agency and to cause the filing of all required financial reports with State and local agencies, at an annual contract rate of \$4,500.00:

NAME:	VOTE:
HARRY ANDERSON	<u> Aye </u>
DANIEL ANTKOWIAK	<u> Aye </u>
ERIC W. CONNOR	Absent <u> </u>
TODD FRAGALE	<u> Aye </u>
SALLIE P. REED	Absent <u> </u>
ROBERT M. RUNK	<u> Aye </u>
THOMAS A. SY	<u> Aye </u>

Designation of Bank Depositories

Motion made by Mr. Antkowiak, seconded by Mr. Runk to authorize the Treasurer to maintain accounts in the following banks in her discretion: M&T Bank; Key Bank; Northwest Bank; Evans Bank and Citizens Bank:

NAME:	VOTE:
HARRY ANDERSON	<u> Aye </u>
DANIEL ANTKOWIAK	<u> Aye </u>
ERIC W. CONNOR	Absent <u> </u>
TODD FRAGALE	<u> Aye </u>
SALLIE P. REED	Absent <u> </u>
ROBERT M. RUNK	<u> Aye </u>
THOMAS A. SY	<u> Aye </u>

Adoption of Fee Schedule 2017 Policies

Motion made by Mr. Fragale, seconded by Mr. Runk to re-adopt the existing Fee Schedule and Policy Manual, including PILOT Policy:

NAME:	VOTE:
HARRY ANDERSON	<u> Aye </u>
DANIEL ANTKOWIAK	<u> Aye </u>
ERIC W. CONNOR	Absent <u> </u>
TODD FRAGALE	<u> Aye </u>
SALLIE P. REED	Absent <u> </u>
ROBERT M. RUNK	<u> Aye </u>
THOMAS A. SY	<u> Aye </u>

Establishment of Regular Meeting Dates

Motion made by Mr. Runk, seconded by Mr. Antkowiak to establish the regular meeting dates as follows: February 9, 2017, March 9, 2017, April 6, 2017, May 11, 2017; June 8, 2017, July 13, 2017; August 17, 2017; September 14, 2017; October 12, 2017; November 9, 2017; December 14, 2017; January 11, 2018:

NAME:	VOTE:
HARRY ANDERSON	<u> Aye </u>
DANIEL ANTKOWIAK	<u> Aye </u>
ERIC W. CONNOR	<u> Absent </u>
TODD FRAGALE	<u> Aye </u>
SALLIE P. REED	<u> Absent </u>
ROBERT M. RUNK	<u> Aye </u>
THOMAS A. SY	<u> Aye </u>

Appointments to Committees

Chairman Sy made the following appointments:

- Auditing Committee:** Eric W. Connor, Harold Anderson, Todd Fragale
- Governance Committee:** Sallie Reed, Daniel Antkowiak, Robert Runk

Motion made by Mr. Fragale, seconded by Mr. Runk the board approved of the committees as established by Chairman Sy.

Commencement of Regular Business

Motion made by Mr. Runk, seconded by Mr. Antkowiak, the board approved to commence the business of the regular meeting:

Respectfully submitted,
Harold Anderson, Secretary