



Town of Lockport
IDA / Economic Development
6560 Dysinger Road
Lockport, NY 14094-7970
(716) 478-0608
Fax (716) 439-9715

www.LockportEconomicDevelopment.com

Email: LED@Elockport.com

**TOWN OF LOCKPORT
ECONOMIC DEVELOPMENT
2017 ANNUAL REPORT**

OVERVIEW

IDA Park South continues to be a focus. The NYSDEC wetland on the property has limited the total developable acreage to approximately 32 acres.

PERFORMANCE GOALS - TOWN OF LOCKPORT ECONOMIC DEVELOPMENT AGENCY

The Town's vision is to chart a path for local job growth and business investment by accomplishing key goals contained in our **three-year** Strategic Plan.

- 1. Provide a stable tax base for the Town of Lockport**
 - a. Increase commercial, office and industrial real property tax base annually
 - b. Increase retail sales opportunities in order to provide a growing source of sales tax revenue.
- 2. Increase employment**
 - a. Assist in the formation of 300 new jobs. 100 jobs annually.
- 3. Increase business investment**
 - a. Assist in the construction and expansion of \$30 million in new capital investment (Buildings, machinery and equipment). \$10 million annually.

2017 ACTION PLAN

Marketing initiatives undertaken by the Town of Lockport Economic Development office included:

- Increased investment at Invest Buffalo Niagara IBN.
- 24 personal-contact prospects; 12 prospects identified by Buffalo Niagara Enterprise
- Visit all Transit North retail locations. (introduce our office to site managers)
- Business First Book of List was exchanged for a higher level of commitment with Invest Buffalo Niagara.
- Update of Lockport Economic Development website
- Site visits to all IDA Park tenants were completed in 2016. 2017 visits were reserved for IDA Park tenants seeking expansion or expressed other needed support from the IDA.
- IDA Park improvements were completed. Shoulder widened on Commerce Drive. Signs updated.
- Attend NYS Economic Council annual meeting
- Met with several regional development companies to speak about Lockport Opportunities

The Town of Lockport worked collaboratively with the Niagara County Center for Economic Development on business retention and marketing initiatives, including participation in the Niagara County Economic Development Alliance. In addition, we began a collaborative workgroup to discuss the educational needs of our employers.

RETAIL/SERVICE DEVELOPMENT

Transit North had another successful retail development year.

| Project | Address | Capital Investment | Jobs Created | Status |
|-------------------------|----------------------|---------------------|--------------|----------|
| International Stone | 6478 Ridge Road | \$200,000 | 2 | Complete |
| Five Guys | 5716 S. Transit Road | \$300,000 | 18 | Complete |
| Verizon Wireless | 5696 S. Transit Road | \$250,000 | 4 | Approved |
| Swim Co | 6701 S. Transit Road | \$85,000 | 1 | Complete |
| Queen Nails | 5905 S. Transit Road | \$10,000 | 8 | Complete |
| Karate Kens | 5901 S. Transit Road | \$12,000 | 4 | Complete |
| Domino's Pizza | 6429 Dysinger Rd. | 250,000 | 15 | Complete |
| Dayfert's Storage | 5596 Murphy Road | 150,000 | 2 | Approved |
| Iron Locks Salon | 6433 Dysinger Rd. | \$18,000 | 6 | Complete |
| Hillman Martial Arts | 6007 Brockton Drive | \$250,000 | 6 | Complete |
| YMCA | Snyder Drive | \$18,000,000 | 14 | Approved |
| T-Mobile | 5716 S. Transit Road | \$50,000 | 10 | Complete |
| BMCH Food Delivery | 5300 Commerce Drive | \$500,000 | 6 | Complete |
| Gator Plaza Expansion | 5762 S. Transit Road | \$500,000 | 8 | Approved |
| Molani Sub Delicious II | Rochester Rd. | \$15,000 | 8 | Complete |
| TOTAL | | \$20,590,000 | 110 | |

OFFICE DEVELOPMENT- NONE

INDUSTRIAL DEVELOPMENT - NONE

- Three of our current IDA projects are reviewing expansion options.
- IDA businesses added 41.5 new jobs in 2016.

IDA PROJECTS

The IDA Board of Directors rejected one project in 2017 that did not meet the IDA's standard of qualification