

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

BOARD OF DIRECTORS

Meeting Minutes April 6th, 2017

8:00 AM - IDA Board Meeting Room

1.0 GENERAL BUSINESS

Vice Chairman Eric Connor convened the meeting of the Town of Lockport Industrial Development Agency at 8:05 AM.

2.0 Roll Call

Present – Vice Chairman Eric Connor, Treasurer Sallie Reed, Secretary – Harold Anderson, Board member Daniel Antkowiak, Legal Counsel – Brian Seaman, Daniel Seaman; Administrative Director – Marc Smith.

Excused: Todd Fragale, Bob Runk, Tom Sy

3.0 SECRETARYS REPORT

On a motion by Mr. Anderson seconded by Mr. Antkowiak the Board voted to approve the Minutes from the Annual Meeting March 9th, 2017.

On a motion by Mr. Anderson seconded by Mr. Antkowiak the Board voted to approve the Minutes from the regular monthly meeting March 9th, 2017.

On a motion by Mr. Anderson seconded by Mr. Antkowiak the Board voted to approve the Minutes from the Special Meeting March 30th, 2017 (Findings of the FSGEIS Report).

4.0 TREASURERS REPORT

The Treasurer Sallie Reed reviewed the financial reports for the period ending March 31st, 2017. On a motion by Mr. Antkowiak seconded by Mr. Anderson the Board voted to approve the March 31st, 2017 financial reports.

On a motion by Mrs. Reed seconded by Mr. Antkowiak the Board voted to approve the payment of all invoices and bills as presented with the March 31st, 2017 financial statement.

5.0 ADMINISTRATIVE DIRECTORS REPORT

- Administrative Director Smith distributed his report dated March 31st, 2017 for board review.
- Review of Draft Authority Programs, Finances and Reporting Document. There were no comments from the Board regarding requested changes to the document.

6.0 ATTORNEYS REPORT

- Praxair - The attorney is in communication with Praxair regarding the return of land in the IDA Park.
- CSX – The rail siding termination is complete and we are cooperating with a possible assignment to PolyOne.
- Banking – two proposals have been received. The Board was asked to review the proposals for possible action at the May 2017 meeting.

- Resolution – Approve of the annual contract with Inform Analytics in the amount of \$295.00. On a motion by Mrs. Reed seconded by Mr. Antkowiak the Board voted to approve the contact and have the Administrative Director sign it.
- Resolution – Approve the contract with Labella Engineering for wetlands work involved with a final determination from NYSDEC on the IDA Park South property. Price not to exceed \$1,800.00. On a motion by Mr. Anderson seconded by Mr. Antkowiak the Board approved the contact and authorized the Administrative Director to sign it.

7.0 **EXECUTIVE SESSION** On a motion by Mrs. Reed seconded by Mr. Antkowiak the Board voted to enter into Executive session at 8:45am to consult with the Attorney. On a motion by Mr. Anderson and seconded by Mr. Antkowiak the Board voted to come out of executive session at 9:28am.

8.0 **NEW BUSINESS:**

The Board of Directors in reviewing the financials has authorized the Administrative Director to seek bids on our Annual Audit services.

9.0 **Next Meeting:** Our next scheduled meeting will be May 11th, 2017 at 8:00AM at Gooding Company 5568 Davison Road Extension. Tour to follow the meeting.

10.0 **Adjournment**

On a motion by Mr. Anderson seconded by Mrs. Reed the Board voted to adjourn at 9:30am.

Respectfully submitted,
Harold Anderson - Secretary