

# TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

## BOARD OF DIRECTORS

Meeting Minutes August 17<sup>th</sup>, 2017

8:00 AM - Town of Lockport IDA Board Room

### **1.0 GENERAL BUSINESS**

Chairman Tom Sy convened the meeting of the Town of Lockport Industrial Development Agency at 7:59 AM at the Town of Lockport IDA Board Meeting Room.

### **2.0 Roll Call**

**Present** – Chairman Tom Sy, Vice Chairman Eric Connor, Treasurer Sallie Reed, Secretary Harold Anderson and Board member Robert Runk, Legal Counsel – Brian Seaman, Daniel Seaman; Administrative Director – Marc Smith.

**Excused:** Daniel Antkowiak, Todd Fragale

### **3.0 SECRETARYS REPORT**

On a motion by Mr. Connor seconded by Mr. Runk the Board voted to approve the minutes from the board of directors meeting held July 13<sup>th</sup>, 2017.

### **4.0 TREASURERS REPORT**

The Treasurer Sallie Reed reviewed the financial reports for the period ending July 31<sup>st</sup>, 2017. On a motion by Mr. Anderson seconded by Mr. Connor the Board voted to approve the June 31<sup>st</sup>, 2017 financial reports.

On a motion by Mrs. Reed, seconded by Mr. Runk, the Board voted to approve the payment of all invoices and bills as presented with the July 31<sup>st</sup>, 2017 financial statements.

### **5.0 ADMINISTRATIVE DIRECTORS REPORT**

- Discussion – the executive director reviewed his monthly report.
- Discussion – the executive director read the comments by board member Todd Fragale regarding the updating of the IDA Park signs. Discussion followed regarding the process, timing and costs.
- Resolution – On a motion by Mr. Connor seconded by Mr. Runk the board voted to approve the estimate received from Ulrich Sign Company as the lowest bidder to repair and repaint the two IDA Park entrance signs at Upper Mountain Road and Junction Road for an amount not to exceed \$4,420.00

### **6.0 ATTORNEYS REPORT**

- Discussion – Attorney Daniel Seaman told the Board of Directors that the process of repurchasing 10.8 acres from Praxair was nearly completed. He requested that if the Board wanted to continue, that a resolution was necessary to approve of the repurchase.
- Resolution – On a motion by Mrs. Reed seconded by Mr. Anderson the Board voted to repurchase 10.8 acres from Praxair in accord and with the terms of the repurchase provision of the contract between Praxair and the IDA.

### **7.0 EXECUTIVE SESSION** – None

**8.0 OLD BUSINESS: -**

- DuPont - The shoulder widening has been completed on Commerce Drive in front of DuPont.
- IDA Park South – based on an email from the NYSDEC, IDA Park South will have a NYS jurisdiction wetland. This wetland will diminish our developable acreage to approximately 33 acres. We are waiting for the final map from NYSDEC to be followed by a final statement by LaBella including a map of the developable acreage.

**9.0 NEW BUSINESS: - None**

**10.0 Next Meeting:** Our next scheduled meeting will be September 14<sup>th</sup>, 2017 at 8:00AM in the IDA Board Meeting Room. (Possible location change. The board requests a site visit to one of our active projects)

**11.0 Adjournment**

On a motion by Mrs. Reed seconded by Mr. Anderson the Board voted to adjourn at 8:33am.

Respectfully submitted,  
Harold Anderson - Secretary