

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

BOARD OF DIRECTORS

Meeting Minutes July 13th, 2017

8:00 AM - Town of Lockport IDA Board Room

1.0 GENERAL BUSINESS

Chairman Tom Sy convened the meeting of the Town of Lockport Industrial Development Agency at 8:02 AM at the Town of Lockport IDA Board Meeting Room.

2.0 Roll Call

Present – Chairman Tom Sy, Vice Chairman Eric Connor, Treasurer Sallie Reed, Board members Robert Runk, Todd Fragale and Daniel Antkowiak, Legal Counsel – Brian Seaman, Daniel Seaman; Administrative Director – Marc Smith.

Excused: Harold Anderson

3.0 SECRETARYS REPORT

On a motion by Mrs. Reed seconded by Mr. Runk the Board voted to approve the Minutes from the Board of Directors Meeting held June 8th, 2017.

4.0 TREASURERS REPORT

The Treasurer Sallie Reed reviewed the financial reports for the period ending June 30th, 2017. On a motion by Mr. Fragale seconded by Mr. Antkowiak the Board voted to approve the June 30th, 2017 financial reports.

On a motion by Mrs. Reed, seconded by Mr. Runk, the Board voted to approve the payment of all invoices and bills as presented with the June 30th, 2017 financial statement.

5.0 ADMINISTRATIVE DIRECTORS REPORT

- Discussion – regarding the average wages paid on projects submitted to the IDA for incentives. After a lengthy discussion the Board concurred that each project should be evaluated on its own merits. Criteria include: the number of jobs, the average wage scale and the total investment of the project.
- Discussion – updating the IDA Park signs. The Board of Directors asked the Administrative Director to obtain a second written quote so they could determine if they wanted to proceed with updating the IDA Park signs.

6.0 ATTORNEYS REPORT

- Discussion – The Board discussed the three proposals for auditing services. After discussion the Board agreed to retain Lumsden & McCormick as the Agencies auditing firm. On a motion by Mrs. Reed seconded by Mr. Runk the Board voted to accept the proposal from Lumsden & McCormick for auditing services.

7.0 EXECUTIVE SESSION - On a motion by Mr. Antkowiak seconded by Mrs. Reed the Board of Directors voted to go into Executive Session for consultation with the IDA Attorney at 8:32am. On a motion by Mr. Fragale seconded by Mr. Antkowiak the Board voted to resume the regular session at 8:55am.

8.0 OLD BUSINESS: - NYSDEC toured the IDA Park South on 6/8/2017. Their report is expected in a few days. This report will be followed by a report from LaBella as to the findings. NYSDEC was inspecting the property to determine jurisdiction of possible NYS wetlands on the site.

9.0 NEW BUSINESS: - None

10.0 Next Meeting: Our next scheduled meeting will be August 17th, 2017 at 8:00AM in the IDA Board Meeting Room.

11.0 Adjournment

On a motion by Mr. Fragale seconded by Mr. Antkowiak, the Board voted to adjourn at 8:56am.

Respectfully submitted,
Eric Connor – Vice Chairman