

# TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

## BOARD OF DIRECTORS

Meeting Minutes June 8<sup>th</sup>, 2017

8:00 AM - Town of Lockport IDA Board Room

### **1.0 GENERAL BUSINESS**

Chairman Tom Sy convened the meeting of the Town of Lockport Industrial Development Agency at 8:03 AM at the Town of Lockport IDA Board Meeting Room.

### **2.0 Roll Call**

**Present** – Chairman Tom Sy, Vice Chairman Eric Connor, Treasurer Sallie Reed, Board members Robert Runk, Todd Fragale and Daniel Antkowiak, Legal Counsel – Brian Seaman, Daniel Seaman; Administrative Director – Marc Smith.

**Excused:** Harold Anderson

### **3.0 SECRETARYS REPORT**

On a motion by Mrs. Reed seconded by Mr. Runk the Board voted to approve the Minutes from the Board of Directors Meeting held May 11<sup>th</sup>, 2017.

### **4.0 TREASURERS REPORT**

The Treasurer Sallie Reed reviewed the financial reports for the period ending May 31<sup>st</sup>, 2017. On a motion by Mr. Connor seconded by Mr. Fragale the Board voted to approve the May 31<sup>st</sup>, 2017 financial reports.

On a motion by Mrs. Reed, seconded by Mr. Runk, the Board voted to approve the payment of all invoices and bills as presented with the May 31<sup>st</sup>, 2017 financial statement.

### **5.0 ADMINISTRATIVE DIRECTORS REPORT**

- Administrative Director Smith described the highlights of his report dated April 30<sup>th</sup>, 2017.
- The Board of Directors reviewed our “Risk Assessment” document. There were no comments.
- IDA Park South – Empire State Development Grant is being acted upon at their 6/15/2017 meeting.
- Discussion – IDA Park mowing. Deering Landscape has agreed to complete our mowing again this year for the same price as 2016. On a motion by Mrs. Reed seconded by Mr. Antkowiak the Board of Directors agreed to accept the services of Deering Landscape for 2 mowing’s at the IDA Park. The first mowing will be \$3,000 and a second mowing in September will be \$1,500.

### **6.0 ATTORNEYS REPORT**

- Discussion – The IDA has received 3 proposals for completing our annual audit services. Members of the Audit Committee will receive copies of the proposals and the Board of Directors will discuss the possible award at the July 2017 meeting.
- Discussion – The Attorney presented a resolution “Quit Claim Bill of Sale” to transfer the sidetrack agreement from the IDA to PolyOne.
- Resolution – On a motion by Mr. Fragale seconded by Mr. Connor the Board of Directors approved of the following resolution.

- **WHEREAS**, Transferor installed certain track facilities, consisting of an approximately 5,070 lineal foot sidetrack (the "Sidetrack"), at or near Lockport Station, County of Niagara, State of New York, pursuant to that certain Sidetrack Agreement between Transferor and Consolidated Rail Corporation, a Pennsylvania corporation, dated on or about July 1986 and that certain License Agreement between Transferor and General Motors Corporation, dated May 29, 1986, which track serves Transferee's Lockport facility, and
- **WHEREAS**, both said Sidetrack Agreement and License have been terminated by Transferor, and said Sidetrack is of no value to Transferor,
- **WHEREAS**, Transferee has requested that Transferor transfer all of Transferor's right, title, and interest in and to the Sidetrack to Transferee, and
- **NOW, THEREFORE, BE IT RESOLVED**, that the Administrative Director be authorized and directed to execute a Quit Claim Bill of Sale for said Sidetrack.

**7.0 EXECUTIVE SESSION** - On a motion by Mrs. Reed seconded by Mr. Antkowiak the Board of Directors voted to go into Executive Session for consultation with the IDA Attorney at 8:40am. On a motion by Mr. Fragale seconded by Mr. Runk the Board voted to resume the regular session at 9:00am.

**8.0 NEW BUSINESS:** - None

**9.0 Next Meeting:** Our next scheduled meeting will be July 13<sup>th</sup>, 2017 at 8:00AM in the IDA Board Meeting Room.

**10.0 Adjournment**

On a motion by Mr. Antkowiak seconded by Mr. Connor, the Board voted to adjourn at 9:02am.

Respectfully submitted,  
Eric Connor – Vice Chairman