

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

BOARD OF DIRECTORS

Meeting Minutes October 12th, 2017

7:30 AM – Audit Committee Meeting

8:00 AM – Board Meeting – IDA Conference Room

1.0 AUDIT COMMITTEE: The audit committee (Sy, Fragale, absent Mr. Anderson) met at 7:34AM to discuss the 2018 Budget. Several items were discussed with no items of particular concern. The Audit Committee agreed to present the 2018 Budget as presented to the IDA Board of Directors.

2.0 GENERAL BUSINESS

Chairman Tom Sy convened the meeting of the Town of Lockport Industrial Development Agency at 8:02 AM in the IDA Conference Room.

3.0 Roll Call

Present – Chairman Tom Sy, Board members Robert Runk and Todd Fragale, and Daniel Antkowiak, Legal Counsel – Brian Seaman, Daniel Seaman; Administrative Director – Marc Smith.

Excused: Harold Anderson, Sallie Reed, Eric Connor.

4.0 SECRETARYS REPORT

On a motion by Mr. Runk seconded by Mr. Antkowiak the Board voted to approve the minutes from the board of directors meeting held September 14th, 2017.

5.0 TREASURERS REPORT

The Treasurer report was presented by Chairman Sy for the period ending September 30th, 2017. On a motion by Mr. Antkowiak seconded by Mr. Fragale the Board voted to approve the September 30th, 2017 financial reports.

On a motion by Chairman Sy, seconded by Mr. Runk, the Board voted to approve the payment of all invoices and bills as presented with the September 30th, 2017 financial statements.

6.0 ADMINISTRATIVE DIRECTORS REPORT

- Discussion – the executive director reviewed his September report.
- The \$19,000 grant – No update from Empire State Development. The payment request was transmitted and receipt is forthcoming.
- IDA Park South Archaeological Study – Working with SHIPPO and Wendel Engineering. RFP's will be prepared with a 2018 work schedule.
- IDA Park South Endangered Species Study – Working with Wendel Engineering for a 2018 project date.
- IDA Board Performance Survey – All Board members submitted their annual survey. There were no noticeable changes from last year. It was decided that item #5 & #14 would be discussed at the November 2017 meeting.

7.0 ATTORNEYS REPORT

- Discussion – Praxair property has been reacquired and the transaction is complete.

8.0 EXECUTIVE SESSION – None

8.0 OLD BUSINESS:

IDA Park South – there is still no final delineation map available from NYSDEC.

9.0 NEW BUSINESS: - None

10.0 Next Meeting: Our next scheduled meeting will be November 9th, 2017 at 8:00AM in the IDA Board Meeting Room.

11.0 Adjournment

On a motion by Mr. Fragale seconded by Mr. Runk the Board voted to adjourn at 8:34AM.

Respectfully submitted,
Thomas Sy - Chairman