

2017 PERFORMANCE REPORT

The table below displays data demonstrating the Town's overall performance during 2017 compared to one-year goals and three-year goals as presented in the Economic Development Strategy.

	2017 ECONOMIC DEVELOPMENT OVERALL PERFORMANCE		
Item	2017 Accomplishments	One Year Goal	Three Year Goal
Industrial Development	NONE	2 Lease-Lease Back projects resulting in at least \$1 million in new investment	Increase industrial tax base annually
Industrial	Loss of 12 jobs	(contributes to 100)	(contributes to 300)
Office Development	NONE	2 projects.	Increase commercial tax base annually
Retail Development	13 new projects Total: \$20,205,000 new investment, 102 new jobs	N/A	Increase retail sales opportunities annually
Job Growth	90 were created in 2017 with a net loss of 12 jobs amongst the 16 current IDA projects. 102-12 = 90	Create 100 new jobs	Assist in the formation of 300 new jobs over 3 years
Overall Investment	\$20,205,000 new investment	Generate \$1 million in new investment	Assist in the construction and expansion of \$30 million in new investment