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TOWN OF LOCKPORT ECONOMIC DEVELOPMENT **2018 ANNUAL REPORT**

OVERVIEW

Filling the open land at the Town of Lockport Industrial Park is a focus for 2018.

PERFORMANCE GOALS - TOWN OF LOCKPORT ECONOMIC DEVELOPMENT AGENCY

The Town's vision is to chart a path for local job growth and business investment by accomplishing key goals contained in our three-year Strategic Plan.

- 1. Provide a stable tax base for the Town of Lockport**
 - a. Increase commercial, office and industrial real property tax base annually
 - b. Increase retail sales opportunities in order to provide a growing source of sales tax revenue.
- 2. Increase employment**
 - a. Assist in the formation of 300 new jobs. **100 jobs annually.**
- 3. Increase business investment**
 - a. Assist in the construction and expansion of \$30 million in new capital investment (Buildings, machinery and equipment). **\$10 million annually.**

2018 ACTION PLAN

Marketing initiatives undertaken by the Town of Lockport Economic Development office include:

- Participation with IBN Invest Buffalo Niagara, the Administrative Directory sits on their Board.
- 24 personal-contact prospects; 12 prospects identified by Buffalo Niagara Enterprise
- Meet with Transit Road building owners to discuss future retail growth and prospects.
- Update the Lockport Economic Development website
- Work with existing IDA Park tenants on their expansion plans.
- Bring in outside resources to assist projects with development their goals.
- Identify at risk businesses and coordinate visits with Niagara County for assistance.
- Attend NYS Economic Council annual meeting
- Meet with several regional development companies to speak about Lockport Opportunities

The Town of Lockport works collaboratively with the Niagara County Center for Economic Development on business retention and marketing initiatives, including participation in the Niagara County Economic Development Alliance. In addition, we are expanding our links with Niagara County Work Source One to assist our businesses with training grants, classes and employment assistance.

RETAIL/SERVICE DEVELOPMENT

Transit North had another successful retail development year.

Project	Address	Capital Investment	Jobs Created	Status
K&K Bakery	5850 S. Transit Road	\$300,000	2	Complete
Runnings	S. Transit Rd	3,200,000	70	Approved
Jimmy the Barber	Akron Road	25,000	1	Complete
Parkside Drive In	Day Road	850,000	14	Complete
TOTAL		3,525,000.00	87	

OFFICE DEVELOPMENT

Stoll & Weller Fin Serv	Lincoln Ave	155,000	4	Complete
Lockport Wellness Center	S. Transit Road	500,000	10	Complete
Trinity Medical	Snyder Drive	125,000	6	Complete
TOTAL		780,000.00	20	

INDUSTRIAL DEVELOPMENT

Project	Address	Capital Investment	Jobs Created	Status
JNR Door LLC EZ-Entry	5299 Enterprise Drive	775,000	10	complete
Up North Hosting, LLC.	4922 IDA Park Drive	735,000	6	complete
Drone Energy, LLC.	1000 Enterprise Drive	1,000,000	2	License
Custom Laser	4901 IDA Park Drive	5,300,000	5	complete
TOTAL		7,810,000	23	

ANNUAL TOTAL

Projects	INVESTMENT GOAL	INVSTMENT	JOB GOAL	JOBS CREATED
11	\$10,000,000.00	12,115,000.00	100	130