

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

BOARD OF DIRECTORS

Meeting Minutes December 13th, 2018

8:00 AM – Board Meeting – IDA Conference Room

1.0 **Roll Call**

Present –Chairman Tom Sy, Vice Chairman Eric Connor, Treasurer Sallie Reed, Board members Robert Runk, Todd Fragale, Daniel Antkowiak, Legal Counsel –Brian Seaman and Daniel Seaman, Administrative Director – Marc Smith.

Excused: Mr. Anderson

Members of the Public: Joseph Foltz, Mr. Alan Block

2.0 **CALL TO ORDER:** The meeting was called to order by Chairman Sy at 8:00am.

3.0 **PUBLIC HEARING:** Custom Laser has submitted an application for an IDA PILOT assistance agreement. IDA Attorney Brian Seaman read the published public hearing notice. Chairman Sy opened the Public Hearing. Administrative Director Smith pointed out on the IDA Park map the three parcels that the project would occupy of approximately 6.83 acres.

Gary Brockman – president of Custom Laser started the conversation by asking the IDA to hold off on finalizing the inducement resolution until after he was able to clarify the total project cost. Mr. Brockman explained that the business has been in existence for 33 years starting in his garage. The business then moved into Diversified Manufacturing. Within a couple of years, the business grew to a point that Diversified Manufacturing could no longer accommodate them within their facility. Custom Laser then built a 4000 square foot facility within the IDA Park, followed by a second 4000 square foot edition within 2 years. The business moved to Akron Road five years ago which has 40,000 square feet. The business has outgrown the Akron Road site and now intends to build an 80,000 square foot facility in the IDA Park purchasing 6.83 acres on IDA Park Drive.

Custom Laser currently employs 68 and under their IDA application will add 5 additional jobs within 2 years.

Custom Laser works with many local development companies and their products can be seen as part of recent developments like the Labatt's Brew House and Eckel's restaurant.

Mr. Alan Block commented that he lives in the Carlton Lake subdivision and was primarily interested in what would happen with the Akron Road building. Mr. Brockman said that he did not know what would happen. His preference would be to sell the property however he might also lease the space.

There being no further comments from the public or the Board of Directors, Chairman Sy closed the Public Hearing at 8:17am

4.0 **SECRETARYS REPORT**

On a motion by Mr. Runk seconded by Mrs. Reed the minutes of the November 8th, 2018 meeting were approved. Vote 6-yes, 0-no, unanimous.

5.0 **TREASURERS REPORT**

Treasurer Mrs. Reed conducted a review of the financial reports dated 11/30/2018. On a motion by Mr. Connor seconded by Mr. Runk the Board approved of the November 30th, 2018 financial statements. Vote 6-yes, 0-no, unanimous.

Treasurer Mrs. Reed reviewed the monthly bills. On a motion by Mrs. Reed seconded by Mr. Fragale the Board of Directors approved of the payment of bills dated December 13th, 2018. Vote 6-yes, 0-no, unanimous.

6.0 ADMINISTRATIVE DIRECTORS REPORT

A copy of the Administrative Directors report was provided to the members of the Board of Directors prior to the meeting.

In addition, Mr. Smith replaced the light bulbs and photocells at the IDA Park entrance signs. All lights are now functioning properly.

7.0 ATTORNEYS REPORT: IDA Attorney Daniel Seaman gave an update on the GM litigation. The IDA Attorney, Morgan Jones has responded to the court's questions. The process now is in the hands of the judge and will be decided upon his schedule, considered to be several months in duration.

Attorney Seaman explained that he has completed negotiation with the attorney at Custom Laser and asked that the Board consider selling 6.83 acres to Custom Laser at \$20,000 per acre. The IDA will provide for the title search and land survey at our expense.

On a motion by Mrs. Reed seconded by Mr. Runk the Board voted to approve of selling Custom Laser 6.83 acres 4885 IDA Park Drive for 20,000 per acre with a total cost of \$136,600. The IDA will pay for the property survey and title search. Subject to the approval of the IDA Attorney. Vote 6-yes, 0-no, unanimous.

8.0 OLD BUSINESS: - NONE

9.0 NEW BUSINESS: -Mr. Fragale asked the Board to consider purchasing additional land for future expansion of the IDA Park. The Administrative Director handed out a map highlighting several properties that might be considered.

10.0 EXECUTIVE SESSION: On a motion by Mr. Runk seconded by Mr. Fragale the Board voted to enter executive session for the purposes of consultation with the attorney at 8:50am. Vote 6-yes, 0-no, unanimous. Note: Mr. Connor needed to leave the meeting at this point.

On a motion by Mrs. Reed seconded by Mr. Runk the Board voted to come out of executive session at 8:59am. Vote 5-yes, 0-no, unanimous.

11.0 NEXT MEETING:

The next meeting date will be Thursday January 10th, 2019 at 8:00am

12.0 ADJOURNMENT:

On a motion by Mrs. Reed seconded by Mr. Fragale, the Board voted to adjourn at 9:00am. Vote 5-yes, 0-no, unanimous.

Respectfully submitted,
Eric Connor – Vice Chairman