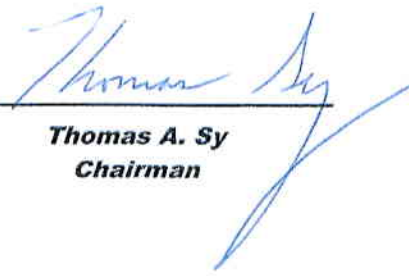


TOWN OF LOCKPORT

INDUSTRIAL DEVELOPMENT AGENCY

BUDGET

2018



**Thomas A. Sy
Chairman**

Dated 10-12-2017

TOWN OF LOCKPORT
INDUSTRIAL DEVELOPMENT AGENCY

Estimated Revenues

<u>Account</u>	<u>Code</u>	<u>Budget Last Year 2017</u>	<u>Budget This Year 2018</u>
<u>Use Of Money</u>			
Interest	2401	<u>1,350</u>	<u>2,000</u>
Rent - Miscellaneous	2410	<u> </u>	<u> </u>
<u>Licenses & Fees</u>			
Application Fees	2590	<u>3,000</u>	<u>3,000</u>
Administration Fees	2591	<u>10,000</u>	<u>10,000</u>
<u>Sales of Property</u>			
Sales of Real Property	2660	<u>173,650</u>	<u>173,650</u>
Insurance Recoveries	2680	<u> </u>	<u> </u>
Business Showcase	2681	<u> </u>	<u> </u>
<u>TOTAL ESTIMATED REVENUES</u>		<u>188,000</u>	<u>188,650</u>

TOWN OF LOCKPORT
INDUSTRIAL DEVELOPMENT AGENCY

APPROPRIATIONS

<u>Account</u>	<u>Code</u>	<u>Budget Last Year 2017</u>	<u>Budget This Year 2018</u>
<u>Administration</u>			
Personal Services	1220.1		
Equipment	1220.2	1,500	1,500
Contractual Expenses	1220.4	45,786	46,916
<u>Independent Auditing</u>			
Contractual Expenses	1320.4	4,500	4,750
<u>Bookkeeping/Sec</u>			
Personal Services	1410.1	2,244	2,300
<u>Attorney</u>			
Contractual Expenses	1420.4	26,520	27,183
<u>Engineer</u>			
Contractual Expenses	1440.4	3,000	3,000
<u>Meeting Expenses</u>			
Contractual Expenses	1620.4	4,000	3,000
<u>Building</u>			
Contractual Expenses	1621.4	5,800	5,800
<u>Business Showcase Exp's</u>			
Contractual Expenses	1622.4		
<u>IDA Park</u>			
Contractual Expenses	1640.4		
<u>Central Storeroom</u>			
Office Supplies	1660.4	500	500
<u>Printing/Mailing</u>			
Contractual Expenses	1670.4		
<u>Data Processing</u>			
Contractual Expenses	1680.4		

APPROPRIATIONS

<u>Account</u>	<u>Code</u>	<u>Budget Last Year 2017</u>	<u>Budget This Year 2018</u>
<u>Special Items</u>			
Unallocated Insurance	1910.4	500	500
Dues & Memberships	1920.4	1,300	1,300
Purchase of R-O-Ways	1940.4	21,000	21,000
Real Property Taxes	1950.4	9,000	9,000
Bond Counsel	1988.4		
Miscellaneous	1989.4	100	100
<u>Publicity</u>			
Advertise/Promotions	6410.4	10,000	10,000
Chamber of Commerce	6411.4		
<u>Depreciation</u>			
Accum. Depreciation	6500.4		
<u>Planning</u>			
Construction/Development	8020.4	36,750	36,301
Research/Clients	8030.4		
<u>Potential Clients</u>			
Research/Clients	8030.4		
<u>Bond Issues</u>			
Serial Bond - Principal	9710.6	14,000	14,000
Serial Bond - Interest	9710.7	1,400	1,400
<u>Bank Charges</u>			
Contractual Expenses	9995.4	100	100
<u>TOTAL ESTIMATED APPROPRIATIONS</u>		<u>188,000</u>	<u>188,650</u>