

2018 PERFORMANCE/MEASUREMENT REPORT

The table below displays data demonstrating the Town’s overall performance during 2018 compared to one-year goals and three-year goals as presented in the Economic Development Strategy.

	2018 ECONOMIC DEVELOPMENT OVERALL PERFORMANCE		
Item	2018 Accomplishments	One Year Goal	Three Year Goal
Industrial Development	2 – projects incentivized. 2 – projects at application 1 – land lease agreement 7,810,000 in new investment	2 Lease-Lease Back projects resulting in at least \$1 million in new investment	Increase industrial tax base annually
Industrial	Jobs created = 23	(contributes to 100)	(contributes to 300)
Office Development	3 – new offices with a 780,000 investment creating 20 new jobs.	2 projects. (contributes to 100)	Increase commercial tax base annually
Retail Development	4 new retail business 4 others relocated and expanded. Together they invested 3,525,000 into the community creating 87 new jobs.	(contributes to 100)	Increase retail sales opportunities annually
Job Growth	130 new FTE jobs were created in 2018.	Create 100 new jobs	Assist in the formation of 300 new jobs over 3 years
Overall Investment	\$12,115,000 new investment	Generate \$10 million in new investment	Assist in the construction and expansion of \$30 million in new investment

2018 Assessment of Projects

YEAR START	PROJECT NAME	JOBS PER CONTRACT	2018 PROJECTS 85% MIN	PROJECT COMPLETION + 24MO	JOBS REPORTED	CONSTRUCTION PER CONTRACT	PERCENT COMPLETED	PROJECT ENDS
2011	Basil Toyota	60			60.5	\$3,400,000.00	100.00%	2022
2014	Bison Bag	69			80.5	\$1,600,000.00	100.00%	2032
2007	Contracts Unlimited #1 (32 total)	21			23	\$665,000.00	100.00%	2019
2009	Contracts Unlimited #2	11			11	\$375,000.00	100.00%	2025
2006	Eastern Applied Research	15			13.5	\$370,000.00	100.00%	2021
2016	GJH Gooding Company	44		9/30/2019	40.5	\$700,000.00	100.00%	2031
2012	Introl Design	15			16	\$700,000.00	100.00%	2027
2016	Lacey Heavy Equipment	13		9/10/2019	8	\$825,000.00	100.00%	2032
2018	JNR Door, LLC.	16	13.5	3/19/2021	6	\$775,000.00	100.00%	2034
2016	JNR Moley Magnetics	54		10/29/2019	32	\$1,400,000.00	100.00%	2033
2012	Mulvey Construction	32			40	\$720,900.00	100.00%	2023
2015	New York Beer Project	38.5			83	\$3,700,000.00	100.00%	2026
2010	Niagara Frontier Distribution	5			6	\$500,000.00	100.00%	2026
2007	Spring Lake Winery	4.5			16.5	\$950,000.00	100.00%	2020
2018	Up North Hosting, LLC	6	5	5/1/2021	3	\$735,000.00	100.00%	2034
2009	BF1 Yahoo!/Oath	75			125	\$150,000,000.00	100.00%	2028
2014	BF2 Yahoo!/Oath	115			127	\$87,000,000.00	100.00%	2034

TOTAL
JOBS PER
CONTRACT
594

CURRENT
JOBS
691.5

* Projects establish job numbers in Project-Agent Agreement or Inducement Resolution and must maintain 85% of what is listed
Projects do not need to hit projected job estimates until the Project Completion date + 24 months. (typically 36 months)