

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

BOARD OF DIRECTORS Meeting Minutes of April 21, 2011 9:00 AM – IDA Conference Room

1.1 Roll Call

Present – Chairman – Alan Hamilton, Vice Chairman – Paul Haber, Treasurer – Robert Lipp, Secretary – Duncan Carlson, Directors – Eric Connor, Thomas Sy and Thomas Weeks, Administrative Director – David Kinyon, and Legal Counsel – Daniel Seaman.

The meeting was called to order at 9:00 AM by Chairman Alan Hamilton. David Kinyon introduced Dominic and Samuel Scapelliti, owners of Scapelliti Super Store, who presented a request for IDA assistance for their expansion project. Mr. Hamilton thanked the Scapellitits for their presentation and excused following their presentation.

1.2 Secretary's Report

Duncan Carlson presented the Minutes for the March 10, 2011 Board of Directors meeting, which were approved on a motion by Paul Haber seconded by Thomas Weeks.

1.3 Treasurer's Report

Robert Lipp presented the Financial Statements for the period ending March 31, 2011, which were approved on a motion by Thomas Sy seconded by Duncan Carlson. On a motion by Paul Haber seconded by Duncan Carlson, the current invoices presented were approved for payment.

2.0 Administrative Director's Report

Lockport Energy Associates plans to dismantle the meteorological tower in the Lockport Industrial Park by the end of April. Copies of the revised Lockport Industrial Park brochure were distributed to Board members. David Kinyon reported that although there were no additional regulations or fees included in the recently approved New York State Budget, the Budget did provide for an increased level of funding for the State's Excelsior Program as well as funding for the proposed Regional Economic Development Councils. Mr. Kinyon has written a letter of support for the appointment of Niagara County Economic Development Commissioner Samuel Ferraro to the Regional Economic Development Council.

3.0 Old Business

Daniel Seaman reported that the Introl Design project is expected to close soon.

4.0 New Business

4.1 2010 PARIS Report

The Board reviewed the Summary Financial Information from the 2010 PARIS Report, and on a motion by Paul Haber seconded by Thomas Weeks, the report was

approved.

4.2 Audit Committee Report

Robert Lipp presented the Minutes from the April 13, 2011 meeting of the Audit Committee. Daniel Seaman will communicate with Lumsden & McCormick regarding the contractual services for bookkeeping for the IDA in order to address the recommendations in the 2010 Audit. Mr. Lipp noted that in addition to reviewing the reports prepared by Lumsden & McCormick, the committee also reviewed the IDA Client Report in order to determine compliance by benefitted companies with their stated job and investment projections in order; the committee recommended that no recapture of benefits was needed due to full compliance by the benefitted companies. On a motion by Duncan Carlson seconded by Thomas Weeks, the committee's report was accepted.

4.3 Scapelliti Super Store

The Board reviewed the Application for IDA Assistance submitted by Scapelliti Super Store, and on a motion by Thomas Sy seconded by Thomas Weeks, the Board voted to conduct a public hearing on the request on Thursday, May 19, 2010.

5.0 Executive Session

On a motion by Duncan Carlson seconded by Robert Lipp, the Board voted to enter into Executive Session for purposes of consultation with attorney. On a motion by Paul Haber, seconded by Duncan Carlson, the Board voted to come out of Executive Session.

Alan Hamilton announced that he had submitted a letter of resignation from the IDA Board as well as from the position of Chairman effective May 1, 2011.

6.0 Adjournment

On a motion by Paul Haber seconded by Thomas Weeks, the meeting was adjourned at 10:35 AM.

Respectfully submitted,
Duncan N. Carlson
Secretary