

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

BOARD OF DIRECTORS Meeting Minutes August 18, 2011 8:00 AM – IDA Conference Room

1.0 Presentation

Chairman Thomas Sy called the meeting to order and welcomed representatives John Moley, Nick Moley and Ron Slaby from Moley Magnetics, who made a presentation regarding the proposed relocation of their business to the former Electruk Battery facility, located at 4922 IDA Park Drive.

2.1 Roll Call

Present – Chairman – Thomas Sy, Vice Chairman – Paul Haber, Treasurer – Robert Lipp, Secretary – Duncan Carlson, Directors – Eric Connor and Sallie Reed, Administrative Director – David Kinyon, and Legal Counsel – Daniel Seaman. **Thomas Weeks was absent.** Also present were Tom Prohaska from the Buffalo News and Joe Olenick from the Lockport Union-Sun & Journal.

2.2 Secretary's Report

Duncan Carlson presented the Minutes for the June 16, 2011 Board of Directors meeting, which were approved on a motion by Paul Haber seconded by Robert Lipp.

2.3 Treasurer's Report

Treasurer Robert Lipp presented the Financial Statements for the periods ending June 30, 2011 and July 31, 2011. He noted that the Agency is operating well within its budget. The Financial Statements were approved on a motion by Duncan Carlson seconded by Paul Haber. On a motion by Robert Lipp and Paul Haber, the current invoices presented were approved for payment; the invoices for the month of June had been previously approved by email, with all Directors in favor, due to the cancellation of the July Board meeting.

3.0 Administrative Director's Report

In addition to his regular written report, Administrator Director David Kinyon briefed the Board on the installation of an additional fiber optic service to the Lockport Industrial Park by Intellifiber. He informed the Board that weekly conference calls, facilitated by the Erie County Industrial Development Agency, have been closely monitoring the process for the Regional Economic Development Councils. David Kinyon advised the Board that the Meteorological Tower, despite repeated assurances, has not been dismantled and removed from the IDA-owned property in the Lockport Industrial Park.

4.0 Old Business

None

5.0 New Business

5.1 Enhancement Zone Proposal – David Kinyon presented a proposal for the designation of the South Transit Road Corridor as a Business Enhancement Zone. No action was taken.

5.2 The Board reviewed the Application for IDA Assistance submitted by Moley Magnetics, Inc., and on a motion by Duncan Carlson seconded by Sallie Reed, the Board voted to schedule a public hearing on the request on Tuesday, September 6, 2011.

5.3 The Board reviewed the Application for IDA Assistance submitted by Mulvey Construction and on a motion by Sallie Reed seconded by Eric Connor, the Board voted to schedule a public hearing on the request on Tuesday, September 6, 2011.

6.0 Executive Session

On a motion by Robert Lipp seconded by Paul Haber, the Board voted to enter Executive Session for the purpose of discussing contract negotiations. On a motion by Paul Haber seconded by Robert Lipp, the Board voted to leave Executive Session.

7.0 Adjournment

On a motion by Duncan Carlson seconded by Robert Lipp, the Board voted to adjourn at 9:15 AM.

Respectfully submitted,
Duncan N. Carlson, Secretary