
Authorities Budget Office Policy Guidance



Authority Mission Statement and Performance Measurements

Name of Public Authority: Town of Lockport Industrial Development Agency

Public Authority's Mission Statement: The Town of Lockport Industrial Development Agency will assist businesses to locate and expand within the Town of Lockport for the purpose of providing jobs, expanding the tax base and contributing to the quality of life in Lockport and the surrounding community.

Date Adopted: February 9, 2012

List of Performance Goals (If additional space is needed, please attach):

- Number of jobs created and retained
- Number of businesses assisted
- Amount of private sector investment
- Amount of increase in property tax base

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes.

2. Who has the power to appoint the management of the public authority?

Town of Lockport Industrial Development Agency Board of Directors

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

No.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

Management annually presents an Annual Report to the Board, which specifically compares current year and three year goals with current year accomplishments. The Board evaluates the Annual Report with the Performance Goals.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes.