

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

BOARD OF DIRECTORS

Meeting Minutes September 15, 2011

8:00 AM – IDA Conference Room

1.0 General Business

Chairman Thomas Sy called the meeting to order.

1.1 Roll Call

Present – Chairman – Thomas Sy, Vice Chairman – Paul Haber, Treasurer – Robert Lipp, Secretary – Duncan Carlson, Directors – Eric Connor, Sallie Reed and Thomas Weeks, Administrative Director – David Kinyon, and Legal Counsel – Daniel Seaman.

1.2 Secretary's Report

Duncan Carlson presented the Minutes for the August 18 Board of Directors meeting, which were approved on a motion by Robert Lipp seconded by Thomas Weeks. Mr. Carlson presented the Minutes for the Special Meeting of September 6, 2011, which were approved on a motion by Robert Lipp seconded by Sallie Reed.

1.3 Treasurer's Report

Treasurer Robert Lipp presented the Financial Statements for the period ending August 31, 2011. The Financial Statements were approved on a motion by Duncan Carlson seconded by Thomas Weeks. On a motion by Robert Lipp seconded by Duncan Carlson, the current invoices presented were approved for payment.

2.0 Administrative Director's Report

In addition to his regular written report, Administrative Director David Kinyon reported that he and Robert Lipp would develop the 2012 Budget for presentation at the October Board meeting. Board members agreed with Mr. Kinyon's recommendation that the IDA be a \$500 sponsor for the NYSEDC 2011 Technology-Based Economic Development Conference, October 26-27 in Buffalo. Mr. Kinyon advised the Board that he had participated in a webinar introducing cost benefit software developed by the Center for Governmental Research, and that the IDA may be asked to cost-share in the development of this statewide database. Board members will be invited to the September 27 presentation by Bill Tuyn regarding the Coalition for Community Building. Thomas Weeks suggested that Mr. Kinyon obtain an estimate for repair of lighting of the Lockport Industrial Park sign from Hildreth Electric. On a motion by Mr. Weeks seconded by Sallie Reed, the Board authorized an expenditure not to exceed \$500 to repair the lighting for the Park sign.

3.0 Old Business

3.1 Enhancement Zone Proposal – Board members requested that Daniel Seaman present a resolution for the October Board meeting incorporating the provisions for the proposed Business Enhancement Zone to provide sales tax abatement for retailers expanding or locating in the Town of Lockport. Mr. Connor inquired about the need for any exclusions in the policy. Mr. Weeks asked about the determination of the 500' setback from the center line of Transit Road provision.

3.2 Meteorological Tower – David Kinyon had no additional information regarding the tear-down of the Meteorological Tower in the Lockport Industrial Park.

4.0 New Business

4.1 Uniform Tax Exemption Policy

David Kinyon distributed a chart displaying the property tax abatement schedules made available by industrial development agencies in Erie County along with an Incentive Worksheet. Board members expressed an interest in discussing further the abatement schedule of the Niagara County Industrial Development Agency.

5.0 Executive Session

On a motion by Duncan Carlson seconded by Robert Lipp, the Board voted to enter Executive Session for the purpose of consultation with attorney. On a motion by Duncan Carlson seconded by Thomas Weeks, the Board voted to leave Executive Session.

Duncan Carlson moved and Thomas Weeks seconded a motion to authorize Daniel Seaman obtain a summary appraisal of property contiguous to the Lockport Industrial Park.

5.0 Adjournment

On a motion by Duncan Carlson seconded by Robert Lipp, the Board voted to adjourn at 9:00 AM.

Respectfully submitted,
Duncan N. Carlson, Secretary