

**TOWN OF LOCKPORT IDA IS ESTABLISHED VIA THE FOLLOWING LEGISLATION**

The Town of Lockport Industrial Development Agency was formed by an act of the New York State Legislature and codified as Chapter 426 of the Laws of 1981. Section 928 of article eighteen-A of the General Municipal Law states as follows:

For the benefit of the town of Lockport in the County of Niagara, and the inhabitants thereof, an industrial development agency, to be known as the TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY, is hereby established for the accomplishment of any or all of the purposes specified in title one of article eighteen-A of this chapter. It shall constitute a body corporate and politic, and be perpetual in duration. It shall have the powers and duties now or hereafter conferred by title one of article eighteen-A of this chapter upon industrial development agencies; provided that exercise of the powers by such agency with respect to the acquisition of real property whether by purchase, condemnation or otherwise, shall be limited to the corporate limits of the town of Lockport and such agency shall take into consideration the local zoning and planning regulations as well as the regional and local comprehensive land use plans. It shall be organized in a manner prescribed by and be subject to the provisions of title one of article eighteen-A of this chapter. Its members shall be appointed by the governing body of the town of Lockport. The agency, its members, officers and employees and its operations and activities shall in all respects be governed by the provisions of title one of article eighteen-A of this chapter.