

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY
BOARD OF DIRECTORS
Meeting Minutes April 14th, 2016
8:00 AM – IDA Board Meeting Room

1.0 General Business

Chairman Thomas Sy convened the regular meeting of the Town of Lockport Industrial Development Agency at 7:56 AM.

1.1 Roll Call

Present – Chairman – Thomas Sy, Vice Chairman – Eric Connor, Treasurer – Sallie Reed, Secretary – Harold Anderson; Directors – Daniel Antkowiak, Robert Runk and Todd Fragale, and Legal Counsel – Daniel Seaman and Brian Seaman; Administrative Director – Marc Smith; and Tom Prohaska from the Buffalo News.

Communications

None

1.2 Secretary's Report

On a motion by Mr. Connor and seconded by Mr. Runk, the Board voted to approve the Minutes from the March 10th, 2016 meeting.

1.3 Treasurer's Report

Ms. Reed reviewed the financial reports for the period ending March 31st, 2016. On a motion by Mr. Anderson and seconded by Mr. Antkowiak the Board voted to approve the March 31st, 2016 financial reports. On a motion by Ms. Reed seconded by Mr. Connor the Board voted to approve the payment of all invoices and bills as presented with the March 31st, 2016 financial statement.

1.4 Annual Audit

The IDA Annual Audit for 2015 was discussed. The IDA Board was familiar with the findings since they were all emailed a copy several weeks ago. Chairman Sy commented that the Accountant had no significant findings relative to their review. The finances look strong with continued improvement as new projects are incentivized.

2.0 Administrative Director's Report

2.1 Administrative Director Marc Smith reviewed his March report. Of significant note was a meeting with General Motors. Business climate, job retention and educational incentives were discussed with General Motors executive William Tiger, Niagara County Center for Economic Development and the City of Lockport.

2.2 PARIS - The NYS PARIS report was filed on time and awaiting posting by the NYS Authorities Budget Office.

2.3 Safe Routes to School - Donna Johnston continues to work with the City of Lockport School District to complete the educational funding portion of the Safe Routes to School grant. Currently the grant is providing for GPS locating devices to conduct geocaching instruction along with bicycle and pedestrian safety programs.

2.4 NYSEDC Conference - The Administrative Director will be attending the Annual Meeting of the NYSEDC (NYS Economic Development Council) in May. Extended discussion will take place at the conference regarding changes to IDA incentives, claw backs and uniform agreements.

3.0 Old Business

3.1 Lacey Heavy Equipment_– The project is moving closer to a project closing date.

3.2 Wetland Mitigation Bank_– After a department level meeting with the Town of Lockport, the primary concern is that the project may not be economically viable. The cost to construct and maintain a wetlands bank may exceed the benefits. The next step is to identify a sample property and complete a cost benefit analysis.

4.0 New Business

4.1 CFA Grant - The Town of Lockport IDA needs to authorize the Administrative Director to sign an “Incentive Proposal” and pay a \$250.00 application fee for the CFA Grant of \$19,000 towards the engineering expense involved in planning roads, water, sewer and drainage at the GM parcel. On a motion by Ms. Reed and seconded by Mr. Runk the board unanimously approved of the “Incentive Proposal” and expenditure of \$250.

4.2 Bank Account Monitoring – The Administrative Director requested that the IDA Board of Directors authorize him to set up “viewing only” rights to the online accounts of the Town of Lockport IDA. This would only allow for viewing accounts to confirm deposits and withdrawals. On a motion by Mr. Connor and seconded by Mr. Fragale it was resolved to request that the Town of Lockport Supervisor establish “viewer access” only for the Administrative Director on both the IDA checking and savings accounts with the First Niagara Bank’s website.

5.0 Executive Session: (Consultation with Attorney)

On a motion by Mr. Anderson, seconded by Ms. Reed the Board entered executive session at 8:20 AM. On a motion by Mr. Anderson and seconded by Mr. Antkowiak the Board voted to come out of executive session at 8:45 AM.

5.0 Adjournment

On a motion by Mr. Connor and seconded by Ms. Reed, the Board voted to adjourn at 8:45 AM.

Respectfully submitted,
Harold Anderson, Secretary