

IDA 2017 BUDGET	2015 Actual	2016 Budget	2016 Year to Date (Thru 8/31/15)	2017 Proposed	Detail for 2015 Estimates
<b>INCOME</b>					
Administration Fees	\$50,092.62	\$10,000.00	\$227,403.61	\$10,000.00	1% of \$1 Million in Projects
Application Fees	\$4,000.00	\$3,000.00	\$1,000.00	\$3,000.00	3 projects @ \$1,000
Gain on Sale of Property	\$119,113.96	\$173,650.00	-\$3,140.00	\$173,650.00	sale of 7 acres @ \$25,000
Interest	\$1,177.14	\$1,000.00	\$1,134.59	\$1,350.00	
Rental Miscellaneous	\$19.54	\$0.00		\$0.00	
<b>TOTAL</b>	<b>\$174,403.26</b>	<b>\$187,650.00</b>	<b>\$226,398.20</b>	<b>\$188,000.00</b>	
<b>EXPENDITURES</b>					
Administrative Equipment	\$3,650.00	\$1,500.00	\$0.00	\$1,500.00	Misc equipment
Administrative Fees		\$350.00	\$513.45	\$600.00	\$500 - Inform Analytics; \$100 - DEC pond permit
					<del>\$3,000 - Business-First-Advertising</del> ; \$400 - Constant Contact Newsletter; \$2,000 - Website Update; \$270 - Web Hosting; \$5,000 - Invest Buffalo Niagara; \$1,300 - misc.
Advertising & Promotion	\$7,709.59	\$10,000.00	\$5,937.40	\$10,000.00	<del>\$3,000 - Business-First-Advertising</del> ; \$400 - Constant Contact Newsletter; \$2,000 - Website Update; \$270 - Web Hosting; \$5,000 - Invest Buffalo Niagara; \$1,300 - misc.
Attorney Fees	\$21,417.50	\$26,000.00	\$13,666.60	\$26,520.00	Website Update; \$270 - Web Hosting; \$5,000 - Invest Buffalo Niagara; \$1,300 - misc.
Bank Charges	\$0.00	\$100.00		\$100.00	per contract + 2% per contract + 2%
Bond Interest	\$1,020.00	\$1,400.00		\$1,400.00	check printing, etc.
Bond Principal	\$14,000.00	\$14,000.00		\$14,000.00	interest expense on debt
Construction & Development of Land	\$6,750.00	\$35,000.00	\$350.00	\$36,750.00	principal payment on debt
Dues & Memberships	\$1,645.00	\$1,200.00	\$1,230.00	\$1,300.00	updating of GEIS - \$73,500 1/2 2016, 1/2 2017
Engineer Fees	\$17,152.60	\$5,000.00		\$3,000.00	\$750 - Dues; \$200 - Chamber; \$95 - NYSCAR; \$250 - Business First Subscription infrastructure design
Financial Personal Services	\$2,100.00	\$2,200.00	\$1,100.00	\$2,244.00	per contract 2% increase per contract 2% increase
Independent Auditing	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	fee to Lumsden & McCormick
Insurance	\$323.00	\$500.00		\$500.00	pro rata share of liability ins and O&D ins
					\$3,765 monthly fee (includes 2% increase for contract w. Town of Lockport for Administrative Director & Secretary)\$3,765 monthly fee (includes 2% increase for contract w. Town of Lockport for Administrative Director & Secretary)
Management Fee	\$43,115.88	\$44,300.00	\$24,827.96	\$45,186.00	Attendance at NYSECD IDA Section Conference (Jan), Attendance at NYSEDC Summer Meeting; Mileage Reimbursement
Meeting Expense	\$2,411.07	\$4,000.00	\$1,711.70	\$4,000.00	
Miscellaneous Expenses	\$0.00	\$100.00		\$100.00	
Office Supplies	\$171.30	\$1,000.00	\$150.99	\$500.00	paper, envelopes, stationery, business cards, toner
Operation - Building/Utilities/Rent	\$1,832.02	\$2,500.00	\$3,300.00	\$5,800.00	\$150 - National Grid; \$150 - NYSEG, \$1,000 - Lawnsmith Landscape; \$4,500 - bush hog LIP
Printing/Mailing					
Purchase of Land and ROW	\$15,545.89	\$25,000.00		\$21,000.00	professional services (legal, etc.) for land acquisition
Real Property Taxes	\$13,788.55	\$9,000.00	\$9,041.95	\$9,000.00	\$1,500 - Special Dist. fees for IDA-owned property; \$7,500 - taxes on additional 90 acres
<b>TOTAL</b>	<b>\$157,132.40</b>	<b>\$187,650.00</b>	<b>\$66,330.05</b>	<b>\$188,000.00</b>	