

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

**BOARD OF DIRECTORS**

Meeting Minutes March 8<sup>th</sup>, 2018

8:00 AM – Board Meeting – IDA Conference Room

**1.0 Roll Call**

**Present** –Chairman Tom Sy, Vice Chairman Eric Connor, Treasurer Sallie Reed, Board members Robert Runk, Daniel Antkowiak and Todd Fragale, Legal Counsel – Daniel Seaman & Brian Seaman, Administrative Director – Marc Smith, Town liaison Darlene DiCarlo

**Excused:** Mr. Anderson

**2.0 CALL TO ORDER:** The meeting was called to order by Chairman Sy at 8:00 am.

**3.0 SECRETARYS REPORT**

On a motion by Mr. Runk seconded by Mrs. Reed the minutes of the February 8<sup>th</sup>, 2018 meeting were approved.

**4.0 TREASURERS REPORT**

Treasurer Sallie Reed conducted a review of the financial reports dated 2/28/2018. On a motion by Mr. Antkowiak seconded by Mr. Connor the Board approved of the February 28<sup>th</sup>, 2018 financial statements.

Treasurer Mrs. Reed reviewed the monthly bills. On a motion by Mrs. Reed seconded by Mr. Fragale the Board of Directors approved of the payment of bills dated March 2018.

**5.0 ADMINISTRATIVE DIRECTORS REPORT**

A copy of the Administrative Directors report was provided to the members of the Board of Directors prior to the meeting. The Administrative Director reviewed the report as presented.

The Administrative Director distributed a copy of a disclosure letter stipulating that he would become an investor in Drone Energy LLC. The disclosure is not legally required because there is no application for business before the IDA.

**6.0 ATTORNEYS REPORT –**

The appraisal of the IDA Park South is still in progress and should be completed later this month.

**12.0 EXECUTIVE SESSION** – On a motion by Mr. Connor seconded by Mr. Runk the Board voted to enter into executive session to consult with the attorney at 8:07am. On a motion by Mr. Antkowiak seconded by Mr. Runk the board voted to leave executive session at 8:28am.

**13.0 OLD BUSINESS:** - None

**14.0 NEW BUSINESS:** None

**15.0 NEXT MEETING:**

Our next scheduled meeting will be April 12<sup>th</sup>, 2018 at 8:00AM in the IDA Board Meeting Room.

**16.0 ADJOURNMENT:**

On a motion by Mr. Fragale seconded by Mr. Connor, the Board voted to adjourn at 8:30AM.

Respectfully submitted,  
Eric Connor – Vice Chairman