



NYS DEPARTMENT OF TAXATION & FINANCE
OFFICE OF REAL PROPERTY TAX SERVICES

RP-412-a (1/95)

INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name Town of Lockport IDA
Street 6560 Dysinger Road
City Lockport
Telephone no. Day (716) 439-9535
Evening () _____
Contact David R. Kinyon
Title Administrative Director

2. OCCUPANT (IF OTHER THAN IDA)

(If more than one occupant attach separate listing)

Name 6157, LLC/Mike Basil Motors, Inc.
Street 6157 South Transit Road
City Lockport
Telephone no. Day (716) 625-8444
Evening () _____
Contact Michael T. Basil
Title President

3. DESCRIPTION OF PARCEL

a. Assessment roll description (tax map no./roll year)
138.00-1-26.1
b. Street address 6157 South Transit Road
c. City, Town or Village Lockport, NY 14094

d. School District Lockport City School
e. County Niagara
f. Current assessment \$1,170,000.00
g. Deed to IDA (date recorded; liber and page)
Lease - Instrument No. 2011-12831

4. GENERAL DESCRIPTION OF PROPERTY (if necessary, attach plans or specifications)

a. Brief description (include property use) new and used automobile sales with showroom
b. Type of construction demolition and construction of new auto sales/showroom
c. Square footage 16,000
d. Total cost \$3,300,000.00
e. Date construction commenced 2011
f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA)
2022

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION

(Attach copy of the agreement or extract of the terms relating to the project).

a. Formula for payment see PILOT attached

b. Projected expiration date of agreement 2022

c. Municipal corporations to which payments will be made

	Yes	No
County <u>Niagara</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Town/City _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Village _____	<input type="checkbox"/>	<input type="checkbox"/>
School District <u>Lockport City</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

d. Person or entity responsible for payment

Name Michael T. Basil
 Title 6157, LLC - President
 Address 6157 South Transit Road
Lockport, NY 14094

e. Is the IDA the owner of the property? Yes No (check one)
If "No" identify owner and explain IDA rights or interest in an attached statement. Lease/Leaseback

Telephone (716) 625-8444

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes No

If yes, list the statutory exemption reference and assessment roll year on which granted:
exemption _____ assessment roll year _____

7. A copy of this application, including all attachments, has been mailed or delivered on _____ (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

I, David R. Kinyon, Administrative Director of Town of Lockport Industrial Development Agency hereby certify that the information on this application and accompanying papers constitutes a true statement of facts.

5/29/11
Date


Signature

FOR USE BY ASSESSOR

1. Date application filed _____
2. Applicable taxable status date _____
- 3a. Agreement (or extract) date _____
- 3b. Projected exemption expiration (year) _____
4. Assessed valuation of parcel in first year of exemption \$ _____
5. Special assessments and special as valorem levies for which the parcel is liable:

Date

Assessor's signature