

NOTICE OF PUBLIC HEARING
TOWN OF LOCKPORT
INDUSTRIAL DEVELOPMENT AGENCY

PLEASE TAKE NOTICE that the Town of Lockport Industrial Development Agency will hold a Public Hearing on April 25, 2013, at 9:00 a.m., at the Town of Lockport Town Hall, 6560 Dysinger Road, Lockport, New York, to consider the following proposed financial assistance requested of the Agency.

YAHOO! INC. - Request for Agency assistance as follows: The assistance contemplated by the Agency will include mortgage tax abatement, if requested, sales tax exemption on any materials and/or equipment purchased for incorporation into the Project, both during the initial phase of the Project and at subsequent phase(s) of the Project, and as equipment is added or replaced during the life of the Project through the year 2032, and real property tax abatement in deviation from previously existing Agency Uniform Tax Exemption Policy and Guidelines, as amended, to wit, the requested tax abatement will consist of abatement of real property taxes, a Payments In Lieu of Taxes of 0% during years 1 through 10, 20% during years 11 and 12, 40% during years 13 and 14, 60% during years 15 and 16, 80% during years 17 and 18 and 100% thereafter. The reason for the proposed deviation from the Uniform Tax Exemption Policy is that enhanced incentives are necessary to induce Yahoo! Inc. to locate in New York State, as other areas of the country are competing to attract Yahoo! Inc. to locate the Project in other states and the quality of jobs justify such deviation. The Project will be located on approximately 13 acres of land adjacent to and east of its existing facility at 5319 Enterprise Drive, Lockport, in the Town of Lockport Industrial Park and partially upon the existing facility.

The proposed Project consists of construction of buildings consisting of approximately 190,000 square feet consisting of a data storage center and administrative buildings and a call center, and necessary appurtenant structures, purchasing and install in of machinery and equipment in connection therewith. The initial owner operator and manager of the Project is Yahoo! Inc.

The Agency will present information relative to this project and application at the hearing. Persons interested may attend and will be given an opportunity during the hearing to make statements. Also written comments may be submitted to the Agency at or before the hearing.

Additional information can be obtained from and written comments may be addressed to:

David R. Kinyon, Administrative Director
Town of Lockport Industrial Development Agency
Lockport Town Hall Annex
6560 Dysinger Road
Lockport, New York 14094
(716) 439-9535

Dated: March 22, 2013

BY ORDER OF THE
TOWN OF LOCKPORT
INDUSTRIAL DEVELOPMENT AGENCY

#L64187

3/26/2013

STATE OF NEW YORK
NIAGARA COUNTY, } SS, _____

Linda Elliott, of said county, being duly sworn, deposes and says that she is now and during the whole time hereinafter mentioned was the Clerk of

LOCKPORT UNION SUN & JOURNAL

A newspaper published in the County and State aforesaid,
and that the annexed printed legal # 64187
was printed and published in said paper on the following dates:

03/26/2013

Linda Elliott
Principal Clerk

Subscribed and sworn to before me this

26 March 2013

PJ King
Patricia J King 07/27/2014

PATRICIA J. KING
Notary Public, State of New York
Qualified in Niagara County
My Commission Expires ~~March 2014~~

Notary Public

Expiration Date