



NYS DEPARTMENT OF TAXATION & FINANCE
OFFICE OF REAL PROPERTY TAX SERVICES

RECEIVED
TOWN OF LOCKPORT
NOV 04 2015

INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION INDUSTRIAL DEVELOPMENT AGENCY
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name Town of Lockport Industrial Develop Agency
Street 6560 Dysinger Road
City Lockport, New York 14049
Telephone no. Day (716) 439-9535
Evening () _____
Contact David R. Kinyon
Title Administrative Director

2. OCCUPANT (IF OTHER THAN IDA)

(If more than one occupant attach separate listing)

Name K Squared Properties, LLC
Street 6948 Lockwood Lane
City Lockport, New York 14094
Telephone no. Day (716) 204-1122
Evening () _____
Contact Kevin Krupski
Title Member

3. DESCRIPTION OF PARCEL

a. Assessment roll description (tax map no./roll year)
167.01-1-10.2
b. Street address 6933 South Transit Road
c. City, Town or Village Lockport

d. School District Starpoint
e. County Niagara
f. Current assessment \$215,000
g. Deed to IDA (date recorded; liber and page)
10/08/2015 - No. 2015-17690 (Lease)

4. GENERAL DESCRIPTION OF PROPERTY (if necessary, attach plans or specifications)

a. Brief description (include property use) Microbrewery and gastropub
b. Type of construction _____
c. Square footage 17,600
d. Total cost _____
e. Date construction commenced _____
f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA)
December 31, 2026

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION

(Attach copy of the agreement or extract of the terms relating to the project).

a. Formula for payment Ten Year PILOT - See attached.

b. Projected expiration date of agreement December 31, 2026

c. Municipal corporations to which payments will be made

	Yes	No
County <u>Niagara</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Town/City _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Village _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
School District <u>Starpoint</u>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

d. Person or entity responsible for payment

Name Kevin Krupski
 Title Member
 Address 6948 Lockwood Lane
Lockport, New York 14094

e. Is the IDA the owner of the property? Yes No (check one)

If "No" identify owner and explain IDA rights or interest Telephone (716) 204-1122
 in an attached statement. K Squared Properties, LLC - Owner
Town of Lockport IDA is a Lease holder.

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes No

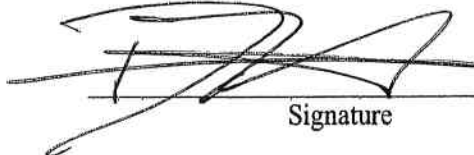
If yes, list the statutory exemption reference and assessment roll year on which granted:
 exemption _____ assessment roll year _____

7. A copy of this application, including all attachments, has been mailed or delivered on 11/02/15 (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

I, Daniel E. Seaman, Assistant Secretary of
 Name Title
Town of Lockport Industrial Development Agency hereby certify that the information
 Organization
 on this application and accompanying papers constitutes a true statement of facts.

11/02/15
 Date


 Signature

FOR USE BY ASSESSOR

1. Date application filed _____
2. Applicable taxable status date _____
- 3a. Agreement (or extract) date _____
- 3b. Projected exemption expiration (year) _____
4. Assessed valuation of parcel in first year of exemption \$ _____
5. Special assessments and special as valorem levies for which the parcel is liable:

Date

Assessor's signature