

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY

BOARD OF DIRECTORS

Meeting Minutes June 13th, 2019

1.0 Roll Call

Present –Chairman Eric Connor, Vice Chairman Todd Fragale, Board members Robert Runk, Daniel Antkowiak, Legal Counsel –Brian Seaman, Daniel Seaman, Administrative Director – Marc Smith.

Excused: Mr. Harold Anderson, Mr. Thomas Sy, Ms. Sallie Reed.

2.0 CALL TO ORDER: The meeting was called to order by Chairman Eric Connor at 8:03am.

3.0 SECRETARYS REPORT

On a motion by Mr. Runk seconded by Mr. Fragale the minutes of the May 9th, 2019 meeting were approved. Vote 4-yes, 0-no, unanimous.

4.0 TREASURERS REPORT

Chairman Eric Connor conducted a review of the financial reports dated 05/31/2019. On a motion by Mr. Fragale seconded by Mr. Antkowiak the Board approved of the financial reports dated May 31st, 2019. Vote 4-yes, 0-no, unanimous.

Mr. Connor reviewed the monthly bills. On a motion by Mr. Connor seconded by Mr. Runk the Board of Directors approved of the payment of bills dated June 13th, 2019. Vote 4-yes, 0-no, unanimous.

ADMINISTRATIVE DIRECTORS REPORT:

The Administrative Director reviewed his May 2019 report. Of note was the great attendance by Empire State Development at the Annual Meeting of the NYS Economic Development Council. Howard Zemsky was on hand and it was a great opportunity for everyone to personally thank him for the great service and leadership he has provided the development community in New York State.

A second document was received by the NYS Senate Investigations Unit. The IDA responded to a series of questions in March 2019. The newest request has been answered and reviewed by the IDA attorney. Questions were of general compliance in nature. We provided detailed answers and copies of our various policies as requested. 1/3 of all IDA's received the first round of questions. A second round of questions went to the balance of the original letters. This third round of questions was received by all IDA's across NYS.

Site solicitation of land in the IDA Park has been brisk. A number of potential site selectors and businesses have visited various sites at the IDA Park over the past month.

5.0 ATTORNEYS REPORT: -

A meeting with Environmental Design & Research regarding future studies on the IDA Park South land has transpired. We are waiting on further updates from EDR before presenting options to the Board of Directors.

New York Beer Project is refinancing their debt. The Attorney will schedule the appropriate closing and documents as required by our contractual agreements.

6.0 OLD BUSINESS: -

IDA north entrance sign has had the masonry pointed and painted. Paul Foster Painting was able to complete the project under the Administrative Directors purchasing authority. Total project cost was \$225.00

8.0 NEW BUSINESS:

The Administrative Director excused himself from the room so that the Board could discuss the Drone Energy, LLC. contract termination. They are vacating the property. The Administrative Director had previously notified the Board of a potential conflict of interest in a letter dated March 6th, 2018.

Drone Energy vacated the IDA land in early May 2019. Since then the site has been cleaned and made ready for departure under the terms of their lease agreement with the IDA. Drone wishes to leave a stone driveway and an electric service panel at the site. The Board of Directors agrees that this is acceptable. The electric service panel has been disconnected at the utility pole and is not active at this time.

The Administrative Director was then called back into the room to continue the meeting.

9.0 EXECUTIVE SESSION:

On a motion by Mr. Fragale seconded by Mr. Runk the Board voted to enter executive session for the purposes of discussing a matter concerning the employment status of a particular person at 8:34am. Vote 4-yes, 0-no, unanimous.

On a motion by Mr. Runk seconded by Mr. Fragale the Board voted to come out of executive session at 8:44am. Vote 4-yes, 0-no, unanimous.

10.0 NEXT MEETING:

The next meeting date will be Thursday July 11th, 2019 at 8:00am

11.0 ADJOURNMENT:

On a motion by Mr. Antkowiak seconded by Mr. Fragale the Board voted to adjourn at 8:45am. Vote 4-yes, 0-no, unanimous.

Respectfully submitted,
Mr. Todd Fragale – Vice Chairman