

**TOWN OF LOCKPORT**

**INDUSTRIAL DEVELOPMENT AGENCY**

**BUDGET**

**2020**

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***Eric W. Connor***  
***Chairman***

***Dated*** \_\_\_\_\_

**TOWN OF LOCKPORT**  
**INDUSTRIAL DEVELOPMENT AGENCY**

**Estimated Revenues**

<b><u>Account</u></b>	<b><u>Code</u></b>	<b><u>Budget Last Year 2019</u></b>	<b><u>Budget This Year 2020</u></b>
<b><u>Use Of Money</u></b>			
Interest	2401	<u>7,200</u>	<u>7,200</u>
Rent - Miscellaneous	2410	<u>6,000</u>	<u></u>
<b><u>Licenses &amp; Fees</u></b>			
Application Fees	2590	<u>3,000</u>	<u>3,000</u>
Administration Fees	2591	<u>10,000</u>	<u>104,000</u>
<b><u>Sales of Property</u></b>			
Sales of Real Property	2660	<u>156,853.97</u>	<u>70,571.62</u>
Insurance Recoveries	2680	<u></u>	<u></u>
Business Showcase	2681	<u></u>	<u></u>
<b><u>TOTAL ESTIMATED REVENUES</u></b>		<b><u>183,053.97</u></b>	<b><u>184,771.62</u></b>

**TOWN OF LOCKPORT**  
**INDUSTRIAL DEVELOPMENT AGENCY**

**APPROPRIATIONS**

<b><u>Account</u></b>	<b><u>Code</u></b>	<b><u>Budget Last Year 2019</u></b>	<b><u>Budget This Year 2020</u></b>
<b><u>Administration</u></b>			
Personal Services	1220.1		
Equipment	1220.2	1,500	2,000
Contractual Expenses	1220.4	48,073.90	49,955.75
<b><u>Independent Auditing</u></b>			
Contractual Expenses	1320.4	4,800	4,750
<b><u>Bookkeeping/Sec</u></b>			
Personal Services	1410.1	2,357.50	2,416.44
<b><u>Attorney</u></b>			
Contractual Expenses	1420.4	27,862.57	28,559.13
<b><u>Engineer</u></b>			
Contractual Expenses	1440.4	3,000	1,500
<b><u>Meeting Expenses</u></b>			
Contractual Expenses	1620.4	3,000	3,280.30
<b><u>Building</u></b>			
Contractual Expenses	1621.4	4,660	4,660
<b><u>Business Showcase Exp's</u></b>			
Contractual Expenses	1622.4		
<b><u>IDA Park</u></b>			
Contractual Expenses	1640.4		
<b><u>Central Storeroom</u></b>			
Office Supplies	1660.4	500	500
<b><u>Printing/Mailing</u></b>			
Contractual Expenses	1670.4		
<b><u>Data Processing</u></b>			
Contractual Expenses	1680.4		

## APPROPRIATIONS

<u>Account</u>	<u>Code</u>	<u>Budget Last Year 2019</u>	<u>Budget This Year 2020</u>
<b><u>Special Items</u></b>			
Unallocated Insurance	1910.4	<u>500</u>	<u>500</u>
Dues & Memberships	1920.4	<u>1,300</u>	<u>1,300</u>
Purchase of R-O-Ways	1940.4	<u>50,000</u>	<u>50,000</u>
Real Property Taxes	1950.4	<u>9,000</u>	<u>9,000</u>
Bond Counsel	1988.4		
Miscellaneous	1989.4	<u>100</u>	<u>100</u>
<b><u>Publicity</u></b>			
Advertise/Promotions	6410.4	<u>10,000</u>	<u>10,000</u>
Chamber of Commerce	6411.4		
<b><u>Depreciation</u></b>			
Accum. Depreciation	6500.4		
<b><u>Planning</u></b>			
Construction/Development	8020.4	<u>6,000</u>	<u>6,000</u>
Research/Clients	8030.4		
<b><u>Potential Clients</u></b>			
Research/Clients	8030.4		
<b><u>Bond Issues</u></b>			
Serial Bond - Principal	9710.6	<u>10,000</u>	<u>10,000</u>
Serial Bond - Interest	9710.7	<u>300</u>	<u>150</u>
<b><u>Bank Charges</u></b>			
Contractual Expenses	9995.4	<u>100</u>	<u>100</u>
<b><u>TOTAL ESTIMATED APPROPRIATIONS</u></b>		<b><u>183,053.97</u></b>	<b><u>184,771.62</u></b>