

Budget Report for Town of Lockport Industrial Development Agency

Fiscal Year Ending: 12/31/2019

Run Date: 03/28/2019

Status: CERTIFIED

Certified Date: 10/11/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,000.00	\$13,000.00	\$13,000.00	\$13,000.00	\$13,000.00	\$13,000.00
Rentals & Financing Income	\$3,095.84	\$0.00	\$6,000.00	\$6,000.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$173,650.00	\$156,853.97	\$130,000.00	\$125,000.00	\$125,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$2,000.00	\$7,200.00	\$7,500.00	\$7,700.00	\$7,900.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$14,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$18,095.84	\$188,650.00	\$183,053.97	\$156,500.00	\$145,700.00	\$145,900.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$103,095.59	\$104,549.00	\$85,493.97	\$87,203.85	\$88,947.93	\$90,726.89
Supplies And Materials	\$0.00	\$0.00	\$500.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$37,978.90	\$68,701.00	\$97,060.00	\$55,550.12	\$56,661.12	\$57,794.34
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$10,000.00	\$14,000.00	\$0.00	\$10,000.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$600.00	\$1,400.00	\$0.00	\$300.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$151,674.49	\$188,650.00	\$183,053.97	\$153,053.97	\$145,609.05	\$148,521.23
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$133,578.65)	\$0.00	\$0.00	\$3,446.03	\$90.95	(\$2,621.23)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://lockporteconomicdevelopment.com/uploads/2019IDABudget.PDF>

Additional Comments