



6560 Dysinger Road
Lockport, New York 14094-7970

Tel (716) 439-9535
Fax (716) 439-9715

www.LockportEconomicDevelopment.com
Email: LED@elockport.com

TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY 2020

Legal Fees

<u>Project Amount</u>	<u>Legal Fee</u>
To \$750,000	\$ 5,000
\$750,001 to \$1,500,000	\$ 7,500
\$1,500,001 to \$3,000,000	\$ 10,000
\$3,000,001 to \$5,000,000	\$ 12,500
\$5,000,001 to \$7,500,000	\$ 15,000
\$7,500,001 to \$10,000,000	\$ 17,500
Above \$10,000,000	\$ 20,000/and up

In addition to the counsel fees, disbursements will be added to each closing. This schedule may be changed when unusual circumstances, regulations or the character of the project causes additional services by local counsel.

IDA Fees

- **Application Fee**-\$1,000 (payable upon submission of IDA Project Eligibility Questionnaire)
- **Agency Fee** - 1% of Project Cost (payable at closing)

01/10/2020