

TOWN OF LOCKPORT

INDUSTRIAL DEVELOPMENT AGENCY

BUDGET

2020

Dated 9/12/19

Eric W. Connor

Eric W. Connor
Chairman

TOWN OF LOCKPORT
INDUSTRIAL DEVELOPMENT AGENCY

Estimated Revenues

| <u>Account</u> | <u>Code</u> | <u>Budget Last Year 2019</u> | <u>Budget This Year 2020</u> |
|--|--------------------|---|---|
| <u>Use Of Money</u> | | | |
| Interest | 2401 | 7,200 | 7,200 |
| Rent - Miscellaneous | 2410 | <u>6,000</u> | <u> </u> |
| <u>Licenses & Fees</u> | | | |
| Application Fees | 2590 | <u>3,000</u> | <u>3,000</u> |
| Administration Fees | 2591 | <u>10,000</u> | <u>104,000</u> |
| <u>Sales of Property</u> | | | |
| Sales of Real Property | 2660 | <u>156,853.97</u> | <u>70,571.62</u> |
| Insurance Recoveries | 2680 | <u> </u> | <u> </u> |
| Business Showcase | 2681 | <u> </u> | <u> </u> |
| <u>TOTAL ESTIMATED REVENUES</u> | | <u>183,053.97</u> | <u>184,771.62</u> |

TOWN OF LOCKPORT
INDUSTRIAL DEVELOPMENT AGENCY

APPROPRIATIONS

| <u>Account</u> | <u>Code</u> | <u>Budget Last Year 2019</u> | <u>Budget This Year 2020</u> |
|---------------------------------------|--------------------|---|---|
| <u>Administration</u> | | | |
| Personal Services | 1220.1 | | |
| Equipment | 1220.2 | <u>1,500</u> | <u>2,000</u> |
| Contractual Expenses | 1220.4 | <u>48,073.90</u> | <u>49,955.75</u> |
| <u>Independent Auditing</u> | | | |
| Contractual Expenses | 1320.4 | <u>4,800</u> | <u>4,750</u> |
| <u>Bookkeeping/Sec</u> | | | |
| Personal Services | 1410.1 | <u>2,357.50</u> | <u>2,416.44</u> |
| <u>Attorney</u> | | | |
| Contractual Expenses | 1420.4 | <u>27,862.57</u> | <u>28,559.13</u> |
| <u>Engineer</u> | | | |
| Contractual Expenses | 1440.4 | <u>3,000</u> | <u>1,500</u> |
| <u>Meeting Expenses</u> | | | |
| Contractual Expenses | 1620.4 | <u>3,000</u> | <u>3,280.30</u> |
| <u>Building</u> | | | |
| Contractual Expenses | 1621.4 | <u>4,660</u> | <u>4,660</u> |
| <u>Business Showcase Exp's</u> | | | |
| Contractual Expenses | 1622.4 | | |
| <u>IDA Park</u> | | | |
| Contractual Expenses | 1640.4 | | |
| <u>Central Storeroom</u> | | | |
| Office Supplies | 1660.4 | <u>500</u> | <u>500</u> |
| <u>Printing/Mailing</u> | | | |
| Contractual Expenses | 1670.4 | | |
| <u>Data Processing</u> | | | |
| Contractual Expenses | 1680.4 | | |

APPROPRIATIONS

| <u>Account</u> | <u>Code</u> | <u>Budget Last Year 2019</u> | <u>Budget This Year 2020</u> |
|--|-------------|--------------------------------------|--------------------------------------|
| <u>Special Items</u> | | | |
| Unallocated Insurance | 1910.4 | 500 | 500 |
| Dues & Memberships | 1920.4 | 1,300 | 1,300 |
| Purchase of R-O-Ways | 1940.4 | 50,000 | 50,000 |
| Real Property Taxes | 1950.4 | 9,000 | 9,000 |
| Bond Counsel | 1988.4 | | |
| Miscellaneous | 1989.4 | 100 | 100 |
| <u>Publicity</u> | | | |
| Advertise/Promotions | 6410.4 | 10,000 | 10,000 |
| Chamber of Commerce | 6411.4 | | |
| <u>Depreciation</u> | | | |
| Accum. Depreciation | 6500.4 | | |
| <u>Planning</u> | | | |
| Construction/Development | 8020.4 | 6,000 | 6,000 |
| Research/Clients | 8030.4 | | |
| <u>Potential Clients</u> | | | |
| Research/Clients | 8030.4 | | |
| <u>Bond Issues</u> | | | |
| Serial Bond - Principal | 9710.6 | 10,000 | 10,000 |
| Serial Bond - Interest | 9710.7 | 300 | 150 |
| <u>Bank Charges</u> | | | |
| Contractual Expenses | 9995.4 | 100 | 100 |
| <u>TOTAL ESTIMATED APPROPRIATIONS</u> | | <u>183,053.97</u> | <u>184,771.62</u> |