

www.LockportEconomicDevelopment.com Email: LED@elockport.com



FEE SCHEDULE TOWN OF LOCKPORT INDUSTRIAL DEVELOPMENT AGENCY 2024

LEGAL FEES

Project Amount	Legal Fee
To \$750,000	\$ 5,000
\$750,001 to \$1,500,000	\$ 7,500
\$1,500,001 to \$3,000,000	\$ 10,000
\$3,000,001 to \$5,000,000	\$ 12,500
\$5,000,001 to \$7,500,000	\$ 15,000
\$7,500,001 to \$10,000,000	\$ 17,500
Above \$10,000,000	\$ 20,000/and up

In addition to the counsel fees, disbursements will be added to each closing. This schedule may be changed when unusual circumstances, regulations or the character of the project causes additional services by local counsel.

IDA FEES

- Application Fee-\$1,000 (payable upon submission of IDA Project Eligibility Questionnaire)
- Agency Fee 1% of Project Cost (payable at closing)

11/14/2024